Central Valley Water Reclamation Facility Balance Sheet July 31, 2017

July 31, 2017							
Current Assets	2017	2016					
Cash & equivalents Accounts Receivable, net	\$ 4,552,323	\$ 692,266					
Member entity receivables	1,763,118	1,481,342					
Other receivables	1,386	(264)					
Unbilled sales	529,301	429,795					
Inventory	253,492	252,821					
Prepaid expenses	271,399	172,597					
Total Current Assets	7,371,019	3,028,557					
Noncurrent Assets							
Restricted Cash	32,695,400	-					
Bond - due from member	3,445,000	7,691,000					
Capital assets							
Land	10,147,897	10,147,897					
Construction in progress	4,838,798	1,696,869					
Equipment	8,496,387	7,671,412					
Golf course	6,014,119	6,014,119					
Treatment plant	195,337,909	193,272,326					
Accumulated depreciation	(140,218,073)	(134,755,746)					
Total Non-Current Assets	120,757,437	91,737,877					
Total Assets	\$ 128,128,456	\$ 94,766,434					
Current Liabilities Accounts payable Accrued liabilities Compensated absences	- 25,667 922,782	- 107,654 752,461					
Deposit	5,375	2,100					
Total Current Liabilities	953,824	862,215					
Noncurrent Liabilities							
Employee insurance premiums	260,225	301,680					
State loan	36,442,116	7,691,000					
Total Non-Current Liabilities	36,702,341	7,992,680					
Total Liabilities	37,656,165	8,854,895					
Member Equity							
Cottonwood Improvement District	14,292,978	10,918,871					
Mt Olympus Improvement District	21,044,151	16,767,388					
Granger-Hunter Improvement District	18,688,000	15,326,331					
Kearns Improvement District	8,933,548	8,291,612					
Murray City	7,102,907	5,606,718					
South Salt Lake City	4,423,839	3,349,008					
Taylorsville-Bennion Improvement District	10,330,203	8,182,778					
Retained Earnings	5,656,665	-					
Total Member Entity's' Equity	90,472,291	85,911,539					
Total Liabilities and Member Entity's Equity	\$ 128,128,456	\$ 94,766,434					

Central Valley Water Reclamation Facility Income Statement July 31, 2017

Current Period 2017 2016 Revenue \$ 317,966 \$ 2,267,326 \$ 1,358,108 Mt Olympus Improvement District \$ 396,954 2,936,662 1,675,853 Granger-Hunter Improvement District 403,940 2,916,395 1,738,050 Keams Improvement District 185,718 1,506,712 780,572 Murray City 162,027 1,200,540 676,393 South Salt Lake City 117,083 816,440 465,511 Taylorsville-Bennion Improvement District 179,430 1,402,271 736,795 Rent 2,503 36,610 - Compost 33,951 198,821 - Green Waste 7,289 7,344 - Cother Income 1,729 14,375 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 <th></th> <th colspan="2"></th> <th></th> <th colspan="2"></th> <th></th>							
Cottonwood Improvement District \$ 317,966 \$ 2,267,326 \$ 1,358,108 Mt Olympus Improvement District 396,954 2,936,562 1,675,853 Granger-Hunter Improvement District 403,940 2,916,395 1,738,050 Kearns Improvement District 185,718 1,506,712 780,572 Murray City 162,027 1,200,540 676,393 South Salt Lake City 117,083 816,440 465,511 Taylorsville-Bennion Improvement District 179,430 1,402,271 736,795 Rent 2,503 36,510 - - Food Waste 7,289 7,344 - - Compost 33,951 198,821 - - - Green Waste 160 1,060 - - - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 - Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 </th <th></th> <th colspan="2">Current Period</th> <th colspan="2">2017</th> <th colspan="2">2016</th>		Current Period		2017		2016	
Mt Olympus Improvement District 396,954 2,936,562 1,675,853 Granger-Hunter Improvement District 403,940 2,916,395 1,738,050 Kearns Improvement District 185,718 1,506,712 780,572 Murray City 162,027 1,200,540 676,393 South Salt Lake City 117,083 816,440 465,511 Taylorsville-Bennion Improvement District 179,430 1,402,271 736,795 Rent 2,503 36,510 - Food Waste 7,289 7,344 - Compost 33,951 198,821 - Green Waste 160 1,060 - Green Waste 160 1,060 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: - - - - Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 1<	Revenue						
Mt Olympus Improvement District 396,954 2,936,562 1,675,853 Granger-Hunter Improvement District 403,940 2,916,395 1,738,050 Kearns Improvement District 185,718 1,506,712 780,572 Murray City 162,027 1,200,540 676,393 South Salt Lake City 117,083 816,440 465,511 Taylorsville-Bennion Improvement District 179,430 1,402,271 736,795 Rent 2,503 36,510 - Food Waste 7,289 7,344 - Compost 33,951 198,821 - Green Waste 160 1,060 - Green Waste 160 1,060 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: - - - - Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 1<	Cottonwood Improvement District	\$	317,966	\$	2,267,326	\$	1,358,108
Kearns Improvement District 185,718 1,506,712 780,572 Murray City 162,027 1,200,540 676,393 South Salt Lake City 117,083 816,440 465,511 Taylorsville-Bennion Improvement District 179,430 1,402,271 736,795 Rent 2,503 36,510 - Food Waste 7,289 7,344 - Compost 33,951 198,821 - Green Waste 160 1,060 - South Salt Lake City Revenue 1,729 14,575 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 <td< td=""><td></td><td></td><td>396,954</td><td></td><td>2,936,562</td><td></td><td>1,675,853</td></td<>			396,954		2,936,562		1,675,853
Murray City 162,027 1,200,540 676,393 South Salt Lake City 117,083 816,440 465,511 Taylorsville-Bennion Improvement District 179,430 1,402,271 736,795 Rent 2,503 36,510 - Food Waste 7,289 7,344 - Compost 33,951 198,821 - Green Waste 160 1,060 - Septage 47,072 113,308 - Other Income 1,729 14,575 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: 0 - - Operating Expenses: 0 - - Operating Expenses: 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 </td <td>Granger-Hunter Improvement District</td> <td></td> <td>403,940</td> <td></td> <td>2,916,395</td> <td></td> <td>1,738,050</td>	Granger-Hunter Improvement District		403,940		2,916,395		1,738,050
South Sait Lake City 117,083 816,440 465,511 Taylorsville-Bennion Improvement District 179,430 1,402,271 736,795 Rent 2,503 36,510 - Food Waste 7,289 7,344 - Compost 33,951 198,821 - Green Waste 160 1,060 - Septage 47,072 113,308 - Other Income 1,729 14,575 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: - - - Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452	Kearns Improvement District		185,718		1,506,712		780,572
Taylorsville-Bennion Improvement District 179,430 1,402,271 736,795 Rent 2,503 36,510 - Food Waste 7,289 7,344 - Compost 33,951 198,821 - Green Waste 160 1,060 - Septage 47,072 113,308 - Other Income 1,729 14,575 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: - - - Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 <	Murray City		162,027		1,200,540		676,393
Rent 2,503 36,510 - Food Waste 7,289 7,344 - Compost 33,951 198,821 - Green Waste 160 1,060 - Septage 47,072 113,308 - Other Income 1,729 14,575 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): 3,562	South Salt Lake City		117,083		816,440		465,511
Food Waste 7,289 7,344 - Compost 33,951 198,821 - Green Waste 160 1,060 - Septage 47,072 113,308 - Other Income 1,729 14,575 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: 0 - - Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): (301,716)	Taylorsville-Bennion Improvement District		179,430		1,402,271		736,795
Compost 33,951 198,821 - Green Waste 160 1,060 - Septage 47,072 113,308 - Other Income 1,729 14,575 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: - - - Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): (301,716) (532,446) - Interest income 3	Rent		2,503		36,510		-
Green Waste 160 1,060 - Septage 47,072 113,308 - Other Income 1,729 14,575 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): (301,716) (532,446) - Interest income 3,562 11,094 - Interest expense (301,716) (532,446) - Cost r	Food Waste		,		,		-
Septage 47,072 113,308 - Other Income 1,729 14,575 - Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): (301,716) (532,446) - Interest expense (301,716) (521,352) - Total other income/(expense): - - -	•		,		,		-
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Total Member Entity Revenue 1,855,822 13,417,864 7,431,282 Operating Expenses: 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): 3,562 11,094 - Interest income 3,562 11,094 - Cost reimbursements - - - - Total other income/(expense) (298,154) (521,352) -			,		,		-
Operating Expenses: Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): 3,562 11,094 - Interest income 3,562 11,094 - Cost reimbursements - - - Total other income/(expense): (298,154) (521,352) -	-		,				-
Operations 706,111 4,622,604 4,786,035 Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): (301,716) (532,446) - Interest income 3,562 11,094 - Cost reimbursements - - - Total other income/(expense) (298,154) (521,352) -	Total Member Entity Revenue		1,855,822		13,417,864		7,431,282
Administration 181,348 1,279,538 1,204,533 Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): (301,716) (532,446) - Interest expense (301,716) (521,352) - Total other income/(expense) (298,154) (521,352) -			706 111		4 622 604		4 786 035
Laboratory 82,027 498,890 480,252 Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): (301,716) (532,446) - Interest expense (301,716) (521,352) - Total other income/(expense): - - - Total other income/(expense) (298,154) (521,352) -			,				
Interceptor Monitoring 1,578 18,880 21,830 Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): 3,562 11,094 - Interest income 3,562 11,094 - Cost reimbursements - - - Total other income/(expense): (298,154) (521,352) -			,				
Board 2,701 22,697 21,918 Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): 3,562 11,094 - Interest income 3,562 11,094 - Cost reimbursements - - - Total other income/(expense): (298,154) (521,352) -	-		,		,		
Pretreatment 44,232 344,336 352,623 Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): 3,562 11,094 - Interest income 3,562 11,094 - Cost reimbursements - - - Total other income/(expense): (298,154) (521,352) -	, ,		,		,		
Engineering & Safety 49,478 452,902 564,091 Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): 3,562 11,094 - Interest income (301,716) (532,446) - Cost reimbursements - - - Total other income/(expense): (298,154) (521,352) -							
Total Operating Expenses 1,067,475 7,239,847 7,431,282 Operating Income (Loss) 788,347 6,178,017 - Other income/(expense): 3,562 11,094 - Interest income 3,562 11,094 - Cost reimbursements - - - Total other income/(expense) (298,154) (521,352) -	Engineering & Safety						
Other income/(expense): 3,562 11,094 - Interest income 3,562 11,094 - Interest expense (301,716) (532,446) - Cost reimbursements - - - Total other income/(expense) (298,154) (521,352) -	v v v						
Interest income 3,562 11,094 - Interest expense (301,716) (532,446) - Cost reimbursements - - - Total other income/(expense) (298,154) (521,352) -	Operating Income (Loss)		788,347		6,178,017		-
Interest expense (301,716) (532,446) - Cost reimbursements - - - - Total other income/(expense) (298,154) (521,352) -	Other income/(expense):						
Cost reimbursementsTotal other income/(expense)(298,154)(521,352)-	Interest income		3,562		11,094		-
Total other income/(expense) (298,154) (521,352) -	Interest expense		(301,716)		(532,446)		-
	Cost reimbursements		-		-		-
Net Income (Loss) \$ 490,193 \$ 5,656,665 \$ -	Total other income/(expense)		(298,154)		(521,352)		-
	Net Income (Loss)	\$	490,193	\$	5,656,665	\$	-